

From: [redacted]
Sent: Thursday, December 28, 2006 1:27 PM
To: Taskforcecomments
Subject: My comments.....

I am one of the identity theft victims, and I am currently in due process with a private lawyer. It is somewhat an identity theft issue.

I voluntarily filled out a loan application in early January 2006, and trusted this loan consultant to process to get me a loan approval from any lender who would loan me to purchase a property.

I discovered months later that this individual named [redacted] is a "con-artist." The wife, [redacted] is working with him behind the scene, as well as the mortgage broker, [redacted]. I have not met [redacted]. With [redacted], I met her twice briefly.

[redacted] is either using his wife or the mortgage broker or someone else pretending to be me on the phone when they make the monthly mortgage payment on two homes that are under my name and on the loan.

With my experience, and currently trying to get these individuals who intentionally committed a malicious and premiscious crime should definitely be punish no matter how little is involved. The privacy of the individual who was/is a victim should recover.

My suggestion for the public, is to ask in “writing” before pursuing any contracts/agreements that what they are signing is LEGAL, and have him/her sign, and the suspect perpetrators to sign as well and print his/her name on a plain sheet of paper for “protection.”

Have the innocent victims do their homework to check out the individuals that he/she/they are dealing with is really who she/he says they are before signing any contracts/agreements.

My other suggestion is to have the lenders actually speak with the borrower rather than the mortgage broker/banker. The borrower is the only person who would really know their finances. The banker/mortgage broker can easily manipulate/persuade the lenders that the borrowers do have this much funds/assets. In reality, the innocent borrowers really do not have that much funds/assets. This is what happened to me. Mortgage broker did not contact me in any way. She did all the talking for me with the lenders without my knowledge. She can speak for me because she has all my personal records.

I think this should be implemented by all lenders out there to speak directly with the borrowers about their funds if they can actually afford to buy a property. This is the reason also that there so much “foreclosures” and “bankruptcies.” I truly believe is the banker/mortgage brokers and lenders who actually committing

the innocent victims to go on bankruptcies and foreclosures for they DO NOT CARE what the outcome of these innocent victims even though they really can't afford to buy a property. The lenders would not tell the innocent victims, they just want to MAKE MONEY, and then go after the borrowers whom they knew from the beginning the innocent borrowers cannot afford, and they will have a hard time in a few months down the road that they would not be able to make the monthly payments!! IT IS SO SAD.

Lenders should also do their homework!